FINANCIAL

713,247

EXAMINER VISITS CITY BANK

REPORTS THAT LOANS TO STOCK WASHING OUTFIT WERE LAWFUL.

Now That Vice-President Loomis, Who Made Them and Was Interested in the outnt, Has Resigned, Munroe's Creditors Still Propose to Pursue the Bank.

WASHINGTON, Jan. 14.-Thomas P. Kane. Deputy Comptroller of the Currency, said afternoon that he had received information from the national bank examiner in New York city that he had investigated the circumstances connected with the certification of checks by the National City Bank for Munroe & Munroe and found that the bank acted entirely within the law in its transactions with the firm named and the certification of its

The bank examiner who made the investigation is Charles A. Hanna. He declined to add anything to the announce-

ment from Washington. The resignation of Archibald G. Loomis as second vice-president and director of the National City Bank, tendered by him to the bank's board of directors on account of the scandal growing out of the Munroe & Munroe stock washing transactions in Montreal and Boston Consolidated, will be accepted by the board at its meeting next Tuesday. Why it was that the bank's directors re-

elected Mr. Loomis only a few days ago to the office which he held when he negotiated for the Munroes the loans from the bank of \$80,000 daily for eight days on the firm's unindersed demand notes was not explained yesterday. Mr. Stillman, president of the bank, had no coment to make on Mr. Loomis's letter, in which Mr. Loomis assumed entire responsibility for the bank's transactions with the "laundry" brokerage outfit and announced his desire to retire because of the criticism of the bank. Other officers of the institution had received orders not to discuss the matter for publi-

ways been his custom to be there on Saturday. All questions as to whether he had left the desk permanently were referred by the officers of the bank to Mr. Loomis.

It is hardly likely that the City Bank, even though Mr. Loomis has publicly assumed all responsibility for the institution's dealing with the Munroes, will be relieved entirely of notoriety in the scandal. The creditors intend to try to hold the bank responsible as a preferred creditor for the \$60,000 paid by the Munroes to the bank on Dec. 7, the day of the failure, in cancellation of the last of the daily notes. Steps have been taken looking toward the bringing of a suit against the bank for the recovery of this amount, and there is a prospect that some of the bank's books, as well as its officers, will appear in court.

The next hearing in the bankruptcy proceedings will be on Wednesday, Jan. 18.

CANINE TRAGEDY. Hughey in Search of a Master Licks Hand That Ends His Misery.

Hughey, a wise and knowing dog about timely fate last night and died trying to lick the hand of the policeman who mercifully ended his misery. Hughey's favorite haunt was Long Acre Square. The habitues of that quarter all learned to know the big vellow mongrel, which had a friendly wag of his tail for every one, but seemed always to be in quest of a lost master who never came. Hughey lodged in a cave in a vacant lot on the northwest corner of Forty-fifth street and usually dined at the Hotel Astor or neighboring cafes, where he counted the cooks among his friends. He was always recently—the first one way and then another.

passed into the right hands. The buying of the stock last week, observers day, only 245 prisoners were locked up, against 752 in 1903. One hundred and forty-two of these prisoners were discharged in 1904, and about the same proportion in 1904, and about the same proportion in 1905. There was an increase in the number of raids on alleged gambling houses, the prisoners charged with their maintenance numbering 48, whereas there were only 33 in 1908. of his tail for every one, but seemed always a gentleman in spite of his doubtful parentand he never betrayed the trust which allowed him the freedom of the servants'

Last night. Hughey was as usual strolling along Broadway, peering wistfully into the passing faces, and making short dashes along the street as he fancied he caught a glimpse of his long sought owner. He was trying to cross the street in front of the Broadway Theatre when a hig autothe Broadway Theatre when a big auto-mobile suddenly bore down on him. Hughey jumped back only to find himself in front of a car, and before he could escape he was run down and had his leg broken. He managed to crawl from the roadway, and then ran as best he could to Forty-fifth street, where his strength failed and he lay down in front of the Lyceum Theatre.

It was about time for the curtain to rise and a large crowd was passing. Hughey's means caused more than one woman to stop and pat the shaggy head, and many an eye filled with tears at sight of the pa-tient suffering in the dog's eyes.

A large crowd had gathered when Police-man Rodiban of the West Forty-seventh street station came up and a merciful pistol shot ended Hughey's long quest.

BILL TO PETER POWER, ESQ. For Costs in "Vanishing Plaintiff" Suit Against the Northern Pacific.

An echo of the famous suit brought by Peter Power, the disappearing plaintiff, was entered against Fower in the railrepresents the costs of the action, with inrest from March, 1903, when the action was dismissed in Minneapolis, where it was begun. The judgment was taken by default, neither Peter Power nor his attorney and employer, George Alfred Lamb, having opposed its entry. Camille Weidenfeld, Thomas W. Lawson's former partner, was the real plaintiff in the suit and became a party to the litigation, but the judgment is against Power individually.

CASSATT IN THE NEW HAVEN. President of the Pennsylvania a Director

some days ago that the Pennsylvania had acquired a good sized block of New Haven stock and that owing to the close relations to be established between the two roads, following the completion of the Pennsylvania tunnels and bridges, connecting directly with the New Haven system, Mr. Carsatt would enter the New Haven board.

F. W. JOBELMANN CLEARED. Charge of Taking Books Dismissed-To Testify in Goslin Suit.

Frederick W. Jobelmann of Greenpoint was discharged by Magistrate Ommen speculation on raising prices. in the Jefferson Market police court Thursay on the recommendation of Assistant District Attorney Paul Krotel. Mr. Jobelmann was formerly in the employ of Alfred Goslin and is to be a witness against him in the American Finance and Mortgage

obelmann was arrested at the Post Offore building on Sept. 16 on the complaint of the larceny of a set of books valued at 1300. Mr. Krotel told the Magistrate that investigation showed that the defendant was innocent of the charge. GOSSIP OF WALL STREET.

the possibilities of a market in which there is a wild public speculation were well filustrated in the culmination of that movement. On Monday, April 29, the first day of the occupancy by the Stock Exchange of tem-porary quarters in the Produce Exchange, Union Pacific sold at 100%. On the following Phursday it sold at the extreme high price of 133. Transactions during that week reached the enormous total of 1,980,500 shares. There have been some violent movements in Union Pacific on the advance from around 70 to this level since the United States Supreme Court's decision in March of last year declaring the Northern Securities Company to be an illegal combination in restraint of trade. On one occasion a few months ago the buying became so aggressive as to sug-gest the possibility of competitive bidding for control, a repetition of the Northern Pacific panie, &c., and the general market declined uneasily while it continued. As compared with an advance of 23% points in that week of 1901, however, the most notable of recent movements in the stock seem coherent and explicable. At 119% yesterday the stock sold at the highest price that has been touched since the movement that carried it to 133

In a well known commission house yesterday one of the oldest clients looked up from the ticker to see which one of his fellow traders had given the order at that moment being verbally repeated by the clerk receiving it. He beheld an unfamiliar countenance-one that he had never seen before in the place. "Ah," said the old client, "a new face in

The Hill following has been bulling North-

ern Securities from around par up to this level, predicting that it would sell at 150, and now as the stock approaches that figure mysterious explanations of its advance are demanded, and there is heard, among other mysterious explanations of its advance are demanded, and there is heard, among other things, some talk of its being cornered. There has been much speculation as to the extent of a technical short interest existing against sales for foreign account, and there also have been rumors of competitive buying on a large scale. "If you will take the simplest explanation and go no further," said one of the original buil crowd yesterday, "you will have it right. It is that Northern Securities 115 Broadway. have it right. It is that Northern Securities stock has been advancing on its merits. It has the value. We have expected it to sell Mr. Loomis himself was not at his desk at 150. I should not be surprised now to at the bank yesterday, although it has alsee it sell considerably higher. There is very little of the stock floating around. I should say that 8 per cent. was a high estimate of the floating supply. You may see, therefore, that comparatively little good buying advances it sharply. Those of us who think we know what there is in the stock have been buying it steadily all the way up. There has been no secret about it. Participation in this Northern Securities distribution on any terms is going to be very profitable. The advance in Northern Securities stock has been no greater proportionately than the advances that have taken place in those stocks among the company's assets which are sometimes quoted in the market, as, for example, Great Northern preferred, which sold here this week at 253. It was selling last March at 170. The assets of the Northern Securities Company other than railroad stocks are beginning to be found out. Large among these are its ore properties. You have seen some comment recently upon their enormous value. Wall nothing mysterious in the advance of North-ern Securities stock." courts. Fines collected leaped from \$13,-

Some stocks on which there has recently town, whose sunny disposition has made him beloved in the Tenderloin, met an untional decline from Friday's final quotation, closed unchanged.

It is apparent that control of the market for Amalgamated Copper, which for a while recently was uncertainly contested, has passed into the right hands. The buy-

There appears to be a large scattered 1903. short interest in Metropolitan Street Railway. Speculative sentiment has recently favored the short side of the stock, and a good many

said a very shrewd commentator last week, "is based upon what it pays in dividends to the holder rather than upon its earnings. Where a company has large earnings in reserve the market value of its securities is controlled absolutely by those who are able to dictate the dividend policy. The market value of Union Pacific, for example, is controlled by those who may say what the dividend dends shall be. If control of the Union Pacific property were in the market I should say that it would look extremely attractive to any group of men possessing the means to buy it. They could afford to pay up to 150 or higher for it, and then, when in possession, they ould with conservatism increase the divi dend to, say, 6 per cent., and thereby establish the stock legitimately on a market basis of 150 or higher. I do not say that control of Union Pacific is in the market. I merely call attention to a situation that might be created if by any accident it were. For the reasons have given I should say that some people would take very great pains to see that con troi did not get into the open market and ba-come a temptation. There is probably a imit, therefore, to the amount of stock that would come upon the market from quarters against the Northern Pacific Railway Company was heard in the County Court Clerk's office yesterday, when a judgment for \$3.889 was entered against Fower in the railwav company's favor. The judgment stock selling at this level. The stock has never had so great a value before.

From the point of view of the speculative observer, dealing in movements and fluctuations rather than in values, the most important development in the market last week was the turning of Union Pacific to the bull side. It was generally expected in well in formed speculative quarters that aggressive leadership on the bull side would be reas-serted, if at all, in that group of stocks to which Union Pacific belongs. The initia-tive necessary to start the market up again, A. J. Cassatt, president of the Pennsylvania Railroad, was elected a director of the roused. This movement in Union Pacific Hot of the United States District Court, satisfies a bullish sentiment that had become so general as to excite the distrust of a sceptical professional element. An operator who had been saying for several weeks that such initiative was the one thing needful to change the whole appearance of the market and dispel the existing analty commention.

Schedules in bankruptcy of W. W. Gile. New York, New Haven and Hartford Rail-road at a meeting of the New Haven directors yesterday. It was announced some days not that the Pennsylvania had sequired a good sized block of New Haven slock and that owing to the close relations to be established between the two roads, following the completion of the Pennsylvania tunnels and bridges, connecting directly with the New Haven board. At yesterday's meeting Percy R. Todd, vice-president of the road, was also elected a director. These elections increase the New Haven control of the road, was also elected a director. These elections increase the market is almost wholly in Wall Street. The public is largely out of it. I have believed, and still believe, that the general public can be got to respond. It has been a question merely of offering speculative inducements. I can conceive that Union public can be got to respond. It has been a question merely of offering speculative inducements. I can conceive that Union Pacific might go to 120 without starting another bull market, but I shall be surprised if the initiative taken in that stock this week does not lead us into another period of general

It looked yesterday as if the Western contingent had begun to buy back some of the stocks sold at lower prices earlier in the week. The Western houses in general showed a disposition to follow the advances in Union Pacific and other stocks. Gates & Co. were large buyers of both Union Pacific and Southern Pacific. The heaviest open buying of ern Pacific. The heaviest open buying of the general market was by the larger specu-

Some large speculative interests operating

missed their market almost completely when the movement began on Friday.

In May, 1901, Union Pacific sold at 188, and The prediction was that Union Pacific would sell at 120 yesterday. It sold at 119%, showing an advance of 5 points from the low point of Friday afternoon, when it was being depressed by the selling of Western houses. There was some very heavy profit taking at 119. The buying, although of a somewhat general character, was very aggressive up to that point.

It is expected that the Southern Pacific refunding plan will be brought out shortly.

MISSING STUDENT IS FOUND. Young Nevins Is Picked Up in Coney Island -Mind Evidently Not Clear.

David W. Nevins, the Cornell student whose disappearance from college on Jan. 12 led to the belief that he had committe suicide in Cayuga Lake, was found at 8 o'clock yesterday morning wandering around Coney Island. The young man, in December, was operated on for appendicitis. He returned home for the Christmas holidays and his father tried to persuade him to leave college and enter business, but he declined to do so and returned to Ithaca. He seemed to be suffering from melancholia and when he failed to appear at his rooms on Monday last a search was instituted. His mother hurried to Ithaca with Mr. Nevins's business partner and a reward was offered for any information as to the young man's whereabouts.

The police of the Coney Island station
had read of the young man's disappearance
and were on the lookout. Yesterday
morning Patrolman Edward Wicks was
walking down Surf avenue near Seventeenth street and saw a young man answering to Nevins's description wandering
about.

Abraham Nevins, a real estate broker at 115 Broadway.

Mr. Nevins and his brother went to Coney Irland and brought him home. The young man persisted in his refusal to tell the police how he came to be in Coney Island and acted as though his mind was not yet clear. His father had no explanation to give of his son's disappearance.

ITHACA, N. Y., Jan. 14.—David W. Nevins, the Cornell student who mysteriously disappeared Monday morning, has written a letter to Prof. James Law of the Cornell Veterinary College, from Coney Island. The letter stated that Nevins would return to the university in the near future. It also conveyed the impression that the young man's mind had been clouded but that he is now himself again.

BUSY JEFFERSON MARKET. 26.723 Prisoners Last Year and \$22,119

Collected in Fines. The report of Eben Demarest, clerk of the Jefferson Market police court, for 1904 shows a total number of 26,723 arraignments, an increase over 1903 of 2.505 cases. This total makes Jefferson Market the first in Street wants everything to be as mysterious as possible, but I'm sorry to say that there is

The bulk of this increase is under the head of "disorderly conduct," which is credited been a lot of bull talk were heavy yesterday. | with \$18,203 as against \$10,645 in 1903. The fines are largely paid by the women of the streets, most of whom are arrested by plain clothes men from the Tenderloin station. Fines for Sabbath breaking for 1904 amounted to \$8 and for violations of the automobile act \$10.

The number of men arrested was 10,984, of women 9,739. Of these only 533 men and 83 women were arrested on warrants.

For all excise violations, Sunday and weekday, only 245 prisoners were locked up.

FINAL SHIPYARDS SALE. Receiver Smith Disposes of Last of the

Receiver Smith Disposes of Last of the Provident reserve find \$39,000 00 individual savings bank and trust company deposits.

Receiver James Smith, Jr., of the United States Shipbuilding Company, sold the odds and ends of the concern yesterday to William J. Curtis of this city for \$75,000.

Provident reserve find \$39,000 00 individual savings bank and trust company deposits.

States Shipbuilding Company, sold the odds and ends of the concern yesterday to William J. Curtis of this city for \$75,000. odds and ends of the concern yesterday to William J. Curtis of this city for \$75,000. This was the final sale of the assets of the

This was the final sale of the assets of the Shipbuilding company, such as bills receivable, book accounts and office furniture at 42 Cedar street, this city. Mr. Curtis represented George R. Sheldon, the chairman of the reorganization committee, who has bought everything.

The sale disposes of all of the property owned by the company, originally represented by stocks and bonds amounting to \$71,000,000. Mr. Smith has received as special master and receiver \$11,625,000. There is nothing left for him to do but collect his fee for the job, which has lasted since June 20, 1903.

TO IMPORT HOLY LAND EARTH.

Long Island Company Thinks Historic Interest Will Cause People to Buy It. Business men of Jamaica, L. I., have formed a company to import and sell small packages of earth from the Holy Land. Each packet will be accompanied by an affidavit from Cars W. Anderson-Neary of Alexandria, Egypt, who has been engaged to secure the earth and export it. The idea originated in Dresden. A foreign despatch, printed in the New York papers, told how a Dresden merchant had conceived the plan of selling small portions of Holy Land earth. Gethsemane, Beth-lehem, Jerusalem, Nazareth and other places of historic interest are to furnish the earth from which the Jamaica men

BUSINESS TROUBLES.

hope to make money.

Bankruptcy Proceedings Do Not Abate on Death of Alleged Bankrupt.

The estate of Robert H. Spalding, a well known hotel builder of 127 West Forty-third so critical followers of the market declared, street, who died Dec. 10 last while pro-would have to be taken by the so-called ceedings in bankruptcy, brought by creditors, ceedings in bankruptcy, brought by creditors,

FINANCIAL NOTES.

Announcement was made yesterday of Charles M. Schwab's intention to make heavy expenditures, reported at \$5,000,000, on the Bethlehem Steel Company's properties this year in order that production might include crucible stel, high grade castings, springs and other material. It was reported from Boston yesterday that Adolph Lewisohn had become heavily interested in Greene Copper and would soon be elected a director of the company.

SUB-TREASURY TRANSACTIONS.

PRIDAY. Some large speculative interests operating Gain to banks on day's transactions ... 31.557.000 in and out of Union Pacific are said to have Loss to banks same period previous week. 121,000

FINANCIAL

To the holders of UNITED STATES MORTGAGE AND TRUST COMPANY CERTIFICATES OF DEPOSIT, under agreement dated February 2, 1904, of Kirby Lumber Company 6 per cent. Timber Certificates (Issued by The Maryland Trust Company, as Trustee),

Kirby Lumber Co., 6% Timber Certificates

Upon presentation at the office of the UNITED STATES MORTGAGE AND TRUST COMPANY, No. 55 Cedar Street, New York City, on or after January 20th, 1905, holders of the above described Certificates of Deposit will receive from the United States Mortgage and Trust Company the amount of the coupons dated August 1st, 1904, on the Timber Certifies represented by such Certificates of Deposit with interest accrued thereon from August 1st, 1904, to January 20th, 1905.

Upon such payment being made, a certificate to that effect will be stamped upon th

Upon the surrender on and after January 20th, 1905, of CERTIFICATES OF DEPOSIT representing TIMBER CERTIFICATES, SERIES "B," which matured on August 1st, 1904, holders will receive from the UNITED STATES MORTGAGE & TRUST COMPANY the full amount of the principal of, and the August, 1904, coupons on, such TIMBER CERTIFICATES, with interest on said principal and coupons at the rate of Six Per Cent. (6%) per annum from August 1st, 1904, to January 20th, 1905. From the principal of the certificates, the Committee will retain Five Per Cent. (5%) to secure the proportionate amount of possible expenses of the Committee, and will give a receipt therefor. Any portion of such sum not used by the Committee will be returned to the holders of such receipt.

JOHN HENRY HAMMOND, GEORGE W. WICKERSHAM, Counsel. CALVERT BREWER, Secretary

Committee

GEORGE W. YOUNG, Chairman DUMONT CLARKE. JAMES BROWN. GERALD L. HOYT. F. S. SMITHERS. SIDNEY C. BORG. HAMILTON GREPE

UNITED STATES MORTGAGE AND TRUST COMPANY, DEPOSITARY.

MESSRS. BROWN BROTHERS & COMPANY, of 4th and Chestnut Streets, Philadelphia Pa., and of to State Street, Boston, Mass., and MESSRS. BROWN, SHIPLEY & CO., of Founders' Court, Lothbury, London, E. C., have been appointed Agents for the United States Mortgage and Trust Company, Depositary, in connection with the above notice.

> BANK REPORTS. BANK REPORTS

> > Statement of THE STATE BANK,

376-378 Grand Street, New York,

At the close of Business January 13th, 1905.

Branches: 1385 Fifth Avenue, N. Y., and Brownsville (Brooklyn).

RESOURCES:	D .	LIABILITIES:	
Loans and discounts	\$6,514,861	Capital \$100,00	0
Real estate, bonds and mort-		Earned surplus	0
gages	109,695	Undivided profits 626,29	8
Bank buildings	205,773	Other profits 57,08	
(Market value \$255,000.)		Due State Treasurer\$25,000	
Furniture and fixtures	7,376	Due City Chamberlain 25,000	
Stock Exchange securities	1,113,442	Due depositors 10,067,484	
(Market value \$1,138,500.)		\$10,117,48	4
Due from N. Y. banks and			
trust companies	2,437,366		
Cash	612,354		
Total	\$11,000,867	Total\$11,000,86	7
	-		-

0. L. RICHARD, President. ARNOLD KOHN, Vice-President. ALBERT I. VOORHIS, Cashier.

REPORT OF THE CONDITION OF THE NATIONAL CITY BANK AT NEW YORK, IN THE STATE OF NEW YORK AT THE CLOSE OF BUSINESS, JANUARY RESOURCES. Banking house, furniture and fixtures Due from national banks (not reserve agents)
Due from State banks and bankers.
Checks and other cash items.
Exchanges for Clearing House,
Notes of other national banks.
Fractional paper currency, nickels
and cents. Redemption fund with U. S. Treas-urer (5% of circulation) LIABILITIES.

Surplus and undivided profits (net).
National bank notes outstanding.
Dividends unpaid.
Provident reserve fund \$30,000 00

national banks....\$34,965,699 28 Due to State
banks and
bankers... 8.476,089 89
United States deposits... 7.364,000 00

United States bond account...... 10.505,200 00 Total.... \$260,615,130 57
State of New York, County of New York, ss.:

I, HORACE M. KILBORN, Cashler of the abovenamed bank, do solemnly swear that the above
Matement is true to the best of my knowledge
and belief. H. M. KILBORN, Cashler,
Subscribed and sworn to before me this 13th
day of January, 1905.

EDWIN P. COREY.

ay of January, 1905.

EDWIN F. COREY,
Notary Public, New York County.

Correct - Attest z

JACOB H. SCHIFF,
E. H. HARRIMAN,
WM. HOOKEFELLER.

Directors.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises...... 7:22 Sun sets.... 4:56 Moon sets.... 1:37 HIGH WATER THIS DAT. Sandy Hook . 2:06 Gov. I'd . . 2:35 Hell Gate . . . 4:31

Arrived-SATURDAY, Jan. 14. Ss Clenfuegos, Santiago, Jan. 7.
Ss Tiomo, Campeche, Jan. 6.
Ss Vigilancia, Vera Cruz, Jan. 8.
Ss Hermudian, Bermuda, Jan. 12.
Ss Kong Hankon, Baltimore, Jan. 12.
Ss Comnanche, Jacksonville, Jan. 11.
Ss Monroe, Norfolk, Jan. 13. ARRIVED OUT.

Ss Deutschland, from New York at Naples. Ss Philadelphia, from New York at Southampton Ss Cedric, from New York at Queenstown.

SALLED FROM FOREIGN PORTS.

Sa St. Louis, from Southampton for New York.

Sa Vaderland, from Antwerp for New York.

Sa La Savole, from Hawre for New York.

Sa Moltke, from Hamburg for New York.

Sa Creite, from Naples for New York.

Sa Campania, from Liverpool for New York. OUTGOING STEAMSHIPS.

Sail To-morrow.

Mails
Close. Monroe, Norfolk... Carpathla, Naples.
Kronprinz Wm., Bremen. 8 30 A M
Orlzaba, Colon. 9 30 A M Comanche, Charleston... Princess Anne, Norfolk Majestic, Liverpool. 6 30 A M
Amsterdam, Rotterdam, 7 00 A M
Lombardia, Naples. 9 30 A M
Jefferson, Norfolk. Lampasas, Galveston...
Proteus, New Orleans...
Algonquin, Charleston... INCOMING STEAMSRIPS.

Due To-day.

Liverpool
Southampton...
Havre
London... Algonquin. Jacksonville.

Due To-morrow.

Exeter City. Swansea.
Bovle. Liverpool.
Breitzig. Gibraitar.
Ryndam. Botterdam.
Philadelphia. La Guayra.
Proteus. New Orleans
Finland. Antwerp.

Asioria. Giasgow.
British Empire. Antwerp.
Concho. Galveston. Morro Castle ... Morro Castie Havaila
Sarnia Ringston
Senoca Nassau

Due Wednesday, Jan. 18.
Koenig Albert Genoa
Ultonia Triesto
Albenga Aleria
Seguranca Colon
El Mar Galveston
California St. Lucia

Pennsylvania Hamburg Nord America Gibrailar Chemnits Bremen

FINANCIAL TO HOLDERS OF Four and One-half Per Cent. Gold Coupon Treasury Notes

United States of Mexico

DATED JUNE 1, 1903, and OCTOBER 1, 1903, respectively, and MATURING JUNE 1, 1906. Notice is hereby given that the United States of Mexico has elected to redeem, and will redeem at par and accrued interest, on the first day of February, 1905, all of its Four and One-half Per Cent. Gold Coupon Treasury Notes dated June 1, 1903, and October 1, 1903, respectively, issued in pur-suance of the Laws of Congress of the fifteenth of \$200.615.138 57 May, 1903, and thirtieth of September, 1903.

Said Treasury Notes, together with the interest accrued thereon, will be paid on said first day of \$25,000,000 00 | February, 1905, on presentation thereof, together with all unmatured coupons, at the office of Speyer & Co., 24-26 Pine St., in the City of New York. in United States Gold Coin, or, at the option of the holder thereof, in London, England, at the office of Speyer Brothers, in Sterling, at the fixed rate of \$4.85 to the Pound Sterling.

Interest on said Treasury Notes will cease on sald first day of February, 1905. El Tesorero General de la Federacion, M. Zamacona.

Mexico City, December 1, 1904. TO HOLDERS OF Four and One-half Per Cent. Gold Coupon Treasury Notes.

United States of Mexico

DATED JUNE 1, 1904.
MATURING JUNE 1, 1906.
Notice is hereby given that the United States at par and accrued interest, on the first day of February, 1905, all of its Four and One-half Per Cent. Gold Coupon Treasury Notes dated June 1, 1904, issued in pursuance of the Laws of Congress of the fifteenth of May, 1903, and third of December, 1903. Said Tressury Notes, together with the interes

accrued thereon, will be paid on said first day of February, 1905, on presentation thereof, together with all unmatured coupons, at the office of Speyer & Co., 24-26 Pine St., in the City of New York, in United States Gold Coin, or, at the option of the holder thereof, in London, England, at the office of Speyer Brothers, in Sterling, at the fixed rate of \$4.85 to the Pound Sterling. Interest on said Treasury Notes will cease on said first day of February, 1905.

El Tesorero General de la Federacion, M. Zamacona. Mexico City, December 1, 1904.

REORGANIZATION COMMITTEE CHICAGO TERMINAL TRANSFER RAILROAD COMPANY.

The undersigned, having been asked by the holders of a large amount of both stock and bonds of the Chicago Terminal Transfer Railroad Company to act as a Committee to formulate a plan for the reorganization of the company, give notice that they have consented to act as such Comorganization at as early a date as practicable. Dated January 12, 1905.
HENRY W. DE FOREST, Chairman, JOHN W. CASTLES.

ALBERT E. GOODHART, J. BORDEN HARRIMAN. WILLIAM WEAVER HEATON. HARRY L. FALK, Secretary.
DE FOREST BROTHERS, Counsel.

1 Offer \$100,000-6% Missouri County Drainage Bonds at an attractive rate. Absolutely safe and de-sirable investment. Interest and principal prompt payments in New York City. For particulars and full papers, or interview, address for few days GEO. M. BRINKERHOFF of Springeld, Illinois, care Murray Hill Hotel. New York references.

Seaboard Plan "Approved," Not "Opposed." In the announcement in THE SUN of yesterday regarding the readjustment of the Seaboard Air Line's capital, the types were responsible for the statement that the plan was "opposed" by 75 per cent. of the stockholdings. This should, of course, have read "approved" by 75 per cent. since the plan put forth has received the sanction of practically all interests in the road and is considered exceptionally equitable to the stockholders.

LAST CHANCE

This will be the last opportunity to secure stock in the Mount Whitney Gold Mining Company of California at 10 cents a share, par value \$1.00. The price will advance the coming week. Send in your order by mail or wire at once. Three lateral tunnels now in, comprising more than 1,500 feet of work, two of them equipped with ore cars and tracks running directly

to the dump. All the ore is rich in gold, assaying as high as \$450 a ton. It is an utter impossibility to cover minutely the full scope of this mine or its exceptional advantages as an investment opportunity in this advertisement. We simply hope to convince you that it is worth your time to investigate our statements. Every investor, large or small, is perfectly protected. This is ONE company that can prove to your satisfaction such a

The man or woman with \$50 or \$5,000 is equally protected.

There remains to be placed less than ten thousand dollars' worth of stock, which will be sold at 10 cents a share, either for cash or upon the basis of monthly or weekly installments, in the very near future. We will make no promises of stock, however, at this figure for any future date.

Our own people, the present stockholders, are increasing their holdings and taking up the stock in as large blocks as they can offord to carry. If you grasp this opportunity, it is believed that within two years you

will own stock that will pay extremely large dividends. Please bear in mind the fact that you have only a limited time to secure

any of this stock at 10 cents a share, and that if you are interested, NOW is the time to get it and not when obliged to pay more than double that figure for it.

Write for further particulars concerning this property and ask all the questions you desire to have answered. But whatever you do, do t at once-nothing will be gained by waiting and you may sustain great loss by procrastination. Southwestern Securities Company

Los Angeles, Cal. E. W. Hellman Bldg.

YOU

THIS COUPON, when sent to

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SINKING FUND NOTICE.

DULUTH, MISSABE AND NORTHERN
RAILWAY COMPANY.

First Consolidated Mortgage Bonds.
dated January 1st, 1893, t with
fork gives notice that in accordance with Article
to date that in accordance with Article
to da certain indenture made by the above Railway Company, dated January 1st, 1893, it will
eceive scaled proposals to sell the above-described

fork, in New York City, at twelve o'clock noon in the 18th day of January, 1905.
CENTRAL TRUST COMPANY OF NEW YORK. By J. N. WALLACE, 4th Vice-President

On or about the 21st December, 1904, the following Certificates of the United States Steel Corporation, Preferred, were lost or stolen, namely Certificate C-89798, for 5 shares, standing in the name of Anna Machin, also Certificate C-72849, for 2 shares; C-78999, for 10 shares; C-74219, for 5 shares; C-7899, for 10 shares; C-74219, for 5 shares; C-78741, for 10 shares; C-74219, for 5 shares; C-78741, for 10 shares; C-74219, for 5 shares; C-78741, for 10 shares; C-74219, for 5 shares; C-7699, for 10 shares; C-74219, for 5 shares; C-7699, for 10 shares; C-74219, for 5 shares; C-7841, for 10 shares; C-74219, for 5 shares; C-7841, for 10 shares; C-74219, for 5 shares; C-7841, for 10 s

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ELECTIONS AND MEETINGS. The Citizens Central National Bank

ningsley.

Edwin Langdon, Woodbury Langdon, Henry B. Stokes, Edward A. Walton, William A. Wheelock, At a meeting of the Board of Directors, held this day, Mr. Edwin S. Schenck was unanimously reelected President, and Mr. Ewald Fletmann was unanimously reelected Vice-President, HENRY DIMSE, Cashier.

THE FOURTH NATIONAL BANK
of the City of New York.
New York, January 12, 1905.
At the annual meeting of the stockholders of this Bank, held January 10th, 1905, the following named gentlemen were unanimously re-elected directors:

Directors.

J. Edward Simmons. Robert W. Stuart.
Cornelius N. Bliss. Richard T. Wilson.
Charles Stewart Smith. William S. Opdyke.
At a meeting of the Board of Directora, held this day, Mr. J. Edward Simmons. President, and Mr. James G. Cannon, Vice-President, were unanimously re-elected.

CHARLES H. PATTERSON, Cashier. Consolidated Gas Company of New York. The Annual Meeting of the Stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office, Monday, January 23d, 1905. Polis will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 7, at 12 M., and reopen Tuesday, January 24, 1905.

R. A. CARTER, Secretary.

DIVIDENDS AND INTEREST.

The Denver & Rio Grande Railroad Co. The Board of Directors has this day declared a semi-annual dividend of TWO AND ONE-HALF PER CENT, on the Preferred Stock of this Company, payable January 16th, 1963, to stockholders of record on December 2sth, 1964.

The transfer books of the Preferred Stock will close at three (3) o'clock P. M. on December 2sth, 1964, and will reopen on the morning of January 17th, 1966.

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STEPHEN LITTLE. Secretary

in every respect. E. B. MEYROWITZ, 104 E. 234 St. SELECT APARTMENTS. ABOVE 14TH ST., WEST SIDE, ELEGANT SINGLE APARTMENT, eight rooms; ill outside exposure; steam heat; hot water; hell ervice. Apply JANITOR, 71 West 83d st.

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